

Company Number: 546426

Mayo Community Transport Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2022

Mayo Community Transport Company Limited by Guarantee

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Mayo Community Transport Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Greg Barry Justin Sammon Anne Marie Carroll Tim Quinn David O'Malley Orlagh Denny Deirdre Finnerty Tom Gilligan (Resigned 5 September 2022)
Company Secretary	Justin Sammon
Company Number	546426
Charity Number	20204691
Registered Office	Aras an Chontae, The Mall Castlebar Mayo Ireland
Business Address	2nd Floor, Castlebar Social Service Centre, Castle Street Car Park, Castlebar Mayo Ireland
Auditors	MCP Accountants Chartered Accountants & Statutory Audit Firm Breaffy Road Castlebar Mayo Ireland
Bankers	Bank of Ireland Ellison Street Castlebar Mayo Ireland
Solicitors	Myles Staunton & Co Castlebar Street Westport Co. Mayo
Members	Greg Barry Justin Sammon (Secretary) Ann Marie Carroll David O'Malley Orlagh Denney (Chairperson) Tim Quinn Deirdre Finnerty

Mayo Community Transport Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The main object for which Mayo Community Transport CLG was established is to work in conjunction with state agencies and other community stakeholders in the provision and support of any means of passenger transport including a ferry service in the region of Co. Mayo and surrounding areas, to create a better quality of life for people and local communities, particularly for those less advantaged, socially excluded or isolated and for vulnerable individuals, through the provision of transport, to integrate and involve those persons in the community.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €13,563 (2021 - €39,248).

At the end of the financial year, the company has assets of €417,628 (2021 - €289,246) and liabilities of €289,718 (2021 - €174,899). The net assets of the company have increased by €13,563.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Greg Barry
Justin Sammon
Anne Marie Carroll
Tim Quinn
David O'Malley
Orlagh Denny
Deirdre Finnerty
Tom Gilligan (Resigned 5 September 2022)

The secretary who served throughout the financial year was Justin Sammon.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, MCP Accountants, (Chartered Accountants & Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Mayo Community Transport Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

Chairperson's report

The community and public transport sector in Ireland and globally continued to deal with the challenges of fuel costs and driver shortages throughout 2022. As the challenges of COVID-19 from previous years reduced, the company faced new demands. The influx of refugees as a result of the war in Ukraine required an emergency response and resulted in increased transport demand. The Local Link response was funded by the National Transport Authority and supported by Mayo County Council Community Response Forum, South Mayo Development Company and Mayo North East LEADER Partnership Company.

During the year there was a requirement to move the administrative centre from a Local Authority building to the Castlebar Social Services centre. This created an added challenge to business operations and in turn resulted in increased costs that were associated with the set up and annual operational costs.

The team at Local Link Mayo continued to play a key role at a county level in the delivery of the NTA Connecting Ireland Rural Mobility Plan. In addition, staff represented plans for the expansion of public transport in Mayo, including non-conventional transport and Smart Demand Responsive Transport with the aim of increasing connectivity and accessibility, particularly for rural areas.

Delivering on key targets set out in the company strategy "A Connected Mayo" provided focus for the team throughout the year under the strategic priorities: -

- Governance: To strengthen and enhance corporate governance within the organisation.
- Progression: To further develop transport services and access to the public transport network for all citizens of County Mayo.
- Collaboration: Collaborate with other organisations to extend co-ordination of transport service provision.
- Communication: Improve visibility, relevance, and public perception of TFI Local link in Mayo.
- Innovation: To develop Innovative projects that have the potential to revolutionise travel within Mayo towns, villages, and more remote areas.

Significant improvements during the year included the roll out of the TFI driver app digitising passenger data to adhere to GDPR requirements. In addition, the launch of the TFI Go, Leap with Metrix ticking integration on the high frequency service all contribute towards improving passenger experience and online accessibility to the TFI network nationally.

As the Transport Co-ordination Unit, the company will continue to represent the need for a minimum level of service for towns, villages and rural settlements throughout the county by supporting the development of sustainable mobility plans ensuring connectivity based on settlement hierarchy, regularity of services and journey times.

The Board of Directors continue to work towards the vision of "Creating a community where access to transport is available to enhance the quality of life to all who live, work, visit and socialise in the county." As a small team of volunteers and staff, the company appreciate the ongoing support and contribution of the many key stakeholders in the community and voluntary sector, agencies, government departments and elected representatives that support the ongoing efforts throughout the year to assist the continued improvement of transport service provision.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

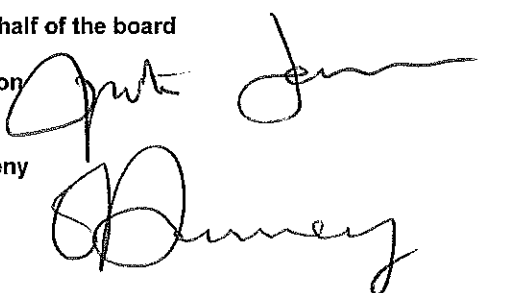
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Aras an Chontae, The Mall, Castlebar, Mayo.

Signed on behalf of the board

Justin Sammon
Director

Orlagh Denny
Director

4 May 2023



4/5/23

Mayo Community Transport Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

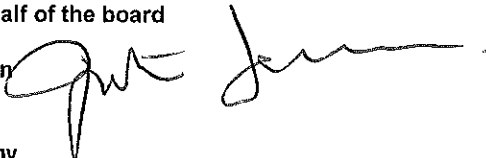
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

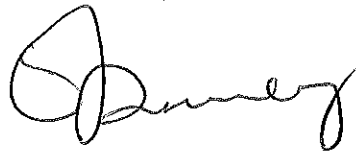
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Justin Sammon
Director



Orlagh Denny
Director



4 May 2023

4/5/23

INDEPENDENT AUDITOR'S REPORT

to the Members of Mayo Community Transport Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Mayo Community Transport Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Mayo Community Transport Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

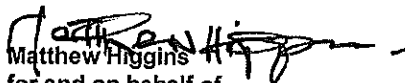
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Matthew Higgins

for and on behalf of

MCP ACCOUNTANTS

Chartered Accountants & Statutory Audit Firm

Breaffy Road

Castlebar

Mayo

Ireland

4 May 2023

Mayo Community Transport Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mayo Community Transport Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		2,695,710	2,013,532
Expenditure		(2,682,147)	(1,974,284)
Surplus for the financial year	17	13,563	39,248
Total comprehensive income		13,563	39,248
Retained surplus brought forward		114,347	75,099
Retained surplus carried forward		127,910	114,347

Mayo Community Transport Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2022

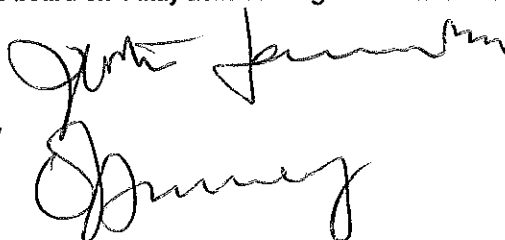
	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	10	21,798	1,331
Current Assets			
Debtors	11	235,740	150,406
Cash and cash equivalents		160,090	137,509
		395,830	287,915
Creditors: amounts falling due within one year	13	(289,718)	(174,899)
Net Current Assets		106,112	113,016
Total Assets less Current Liabilities		127,910	114,347
Reserves			
Income and expenditure account	17	127,910	114,347
Members' Funds		127,910	114,347

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 4 May 2023 and signed on its behalf by:

Justin Sammon
Director

Orlagh Denny
Director



4/5/23

Mayo Community Transport Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the financial year		13,563	39,248
Adjustments for:			
Depreciation		12,210	3,529
		<u>25,773</u>	<u>42,777</u>
Movements in working capital:			
Movement in debtors		(85,334)	13,161
Movement in creditors		114,819	(48,110)
		<u>55,258</u>	<u>7,828</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(32,677)	-
		<u>22,581</u>	<u>7,828</u>
Net increase in cash and cash equivalents		22,581	7,828
Cash and cash equivalents at beginning of financial year		137,509	129,681
Cash and cash equivalents at end of financial year	12	<u>160,090</u>	<u>137,509</u>

Mayo Community Transport Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Mayo Community Transport Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 546426. The registered office of the company is Aras an Chontae, The Mall, Castlebar, Mayo, Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Funds received from government departments are subject to specific conditions imposed by the donors or grant making institutions.

Income represents the funds granted from the following bodies:

- National Transport Authority;
- Department of Rural & Community Development;
- Health Service Executive;
- Rehabcare;
- National Learning Network;
- Saolta University Healthcare Group - Mayo University Hospital;
- St. Gerald's;

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 33.33% Straight line
Fixtures, fittings and equipment	- 33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income and Expenditure Account as incurred over the period of the rental agreement.

Mayo Community Transport Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

The company has charitable status with the Revenue Commissioners (CHY21392).

The company is registered with the Charities Regulator RCN 20204691.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Financial Instruments

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Other financial assets

Financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received and matched with costs. Any amounts unspent are deferred until the following period.

3. Deferred Income

The deferred income of €75,185 relates to the NTA. This figure is net of December costs of €53,222. An amount of €101,188 will be clawed back by the NTA in 2023 and offset against the Local Link 2023 budget.

Any amounts deferred at 31st December 2021 were released to the income and expenditure account in 2022.

Mayo Community Transport Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4. National Transport Authority

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The NTA grant funds on a cash basis therefore the 2022 NTA return incorporates operator costs for the period December 2021 to November 2022.

The financial statements are prepared under the accruals basis so include operator costs for January to December 2022 inclusive.

The NTA have extended the current contract by one year from 1st April 2023 to 31st March 2024.

5. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its significant accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of fixtures, fittings and equipment assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €21,798 (2021: €1,332).

6. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

7. Operating surplus	2022 €	2021 €
Operating surplus is stated after charging:		
Depreciation of tangible assets	12,210	3,529

8. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2021 - 4).

	2022 Number	2021 Number
Administrators	5	4

9. Salaries & Operational Costs

Salaries and Operational Costs are noted as follows:

6% approx. of HSE income
22% approx. of NTA income
8% approx. of DRCD income
7% approx. of MUH income

Mayo Community Transport Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

10. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2022	-	10,585	10,585
Additions	28,840	3,837	32,677
At 31 December 2022	28,840	14,422	43,262
Depreciation			
At 1 January 2022	-	9,254	9,254
Charge for the financial year	9,612	2,598	12,210
At 31 December 2022	9,612	11,852	21,464
Net book value			
At 31 December 2022	19,228	2,570	21,798
At 31 December 2021	-	1,331	1,331

11. Debtors

	2022 €	2021 €
Trade debtors	232,365	128,872
Prepayments	295	-
Accrued income	3,080	21,534
	235,740	150,406

12. Cash and cash equivalents

	2022 €	2021 €
Cash and bank balances	160,090	137,509

13. Creditors
Amounts falling due within one year

	2022 €	2021 €
Trade creditors	191,547	140,832
Taxation	7,488	5,599
Other creditors	-	23
Pension accrual	1,354	2,532
Accruals	14,144	3,710
Deferred Income	75,185	22,203
	289,718	174,899

The repayment terms of creditors vary between on demand and ninety days. Trade creditors do not attract interest.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the statutory rates per month.

The terms of the accruals are based on the underlying contracts.

Mayo Community Transport Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

14. Department of Public Expenditure and Reform

Tax Clearance:

The company is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

In relation to Circular 13/2014 "Management of and Accountability for Grants from Exchequer Funds" as issued by the Department of Public Expenditure and Reform, the following is noted:

Total average number of employees : 5

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards : Nil

Overall figure for total employer pension contributions : €10,683.

The company has two support staff during 2022 one of which was employed under the Údaras na Gaeltacha programme and part- time under the company. This staff member ceased employment at the end of January 2022. The other support staff was employed by Mayo North East Leader. In June 2022 this staff member joined the company part- time on a fixed term contract. This post was mainly established in order to deal with the administration side of the Ukraine transport.

15. State Funding

Agency	Health Service Executive
Name of Grantor	HSE- Older People Service & Disability Mental Health Department
Grant Programme	Transport Services costs
Purpose of the Grant	Public Transport Services costs Administration
Term	01/01/2022 - 31/12/2022
Total fund accounted for	€423,611
Fund deferred at the financial year end	€Nil
Received in the financial year	€405,971
Capital Grant	No
Restriction on use	Transport and Administration costs only
Agency	Health Service Executive
Name of Grantor	National Learning Network
Grant Programme	Transport Services costs
Purpose of the Grant	Transport Services costs
Term	01/01/2022 - 31/12/2022
Total fund accounted for	€142,732
Fund deferred or due at financial year end	€Nil
Received in the financial year	€134,876
Capital Grant	No
Restriction on use	Transport and Administration costs only

Mayo Community Transport Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Health Service Executive
Name of Grantor	Rehabcare
Grant Programme	Transport Services costs
Purpose of the Grant	Transport Service costs Administration
Term	01/01/2022 - 31/12/2022
Total fund accounted for	€259,882
Fund deferred or due at financial year end	€Nil
Received in the financial year	€224,344
Capital Grant	No
Restriction on use	Transport and Administration costs only
Agency	Department of Transport, Tourism & Sport
Name of Grantor	National Transport Authority
Grant Programme	Transport Services costs
Purpose of the Grant	Public Transport Service costs Administration
Term	01/04/2019 - 31/03/2023 - extended to 01/04/2023 - 31/03/2024
Total fund accounted for	€969,104
Fund deferred at financial year end	€Nil
Received in the financial year	€948,611
Capital Grant	No
Restriction on use	Transport and Administration costs
Agency	Health Service Executive
Name of Grantor	Saolta University Health Care Group - Mayo University Hospital
Grant Programme	Transport Services costs
Purpose of the Grant	Transport Service costs Administration
Term	01/07/2022 - 30/04/2023
Total fund accounted for	€909,318
Fund deferred or due at financial year end	€Nil
Received in the financial year	€892,129
Capital Grant	No
Restriction on use	Transport and Administration costs

Mayo Community Transport Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Department of Rural & Community Development
Name of Grantor	Department of Rural & Community Development
Grant Programme	Passenger Ferry & Road Transport Services
Purpose of the Grant	Public Transport Service Costs Administration
Term	01/01/2020 - 30/09/2025
Total fund accounted for	€58,571
Fund deferred or due at financial year end	€Nil
Received in the financial year	€55,863
Capital Grant	No
Restriction on use	Transport and Administration costs only
Agency	Department of Rural & Community Development
Government Department	Mayo County Council
Grant Programme	LEADER - SICAP
Purpose of the Grant	To assist with Ukraine Transport Costs
Term	2022
Total Fund	€4,000
Fund deferred or due at financial year end	Nil
Received in the financial year	€4,000
Capital Grant	No
Restrictions on Use	Transport & Administration costs only

16. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. Income Statement

	2022 €	2021 €
At 1 January 2022	114,347	75,099
Surplus for the financial year	13,563	39,248
At 31 December 2022	<u>127,910</u>	<u>114,347</u>

Mayo Community Transport Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

18. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2022	2021
	€	€
Due:		
Within one year	20,640	17,961
Between one and five years	43,750	15,000
	<u>64,390</u>	<u>32,961</u>

19. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 May 2023.

MAYO COMMUNITY TRANSPORT COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

	2022 €	2021 €
Income		
HSE - Older People Service & Disability Mental Health Department	819,104	470,458
HSE West - Saolta University Healthcare Group	909,318	761,199
Department of Rural & Community Development	58,571	53,102
National Transport Authority	893,919	710,611
Chiropody	720	720
Community Car	6,000	6,000
St. Gerald's College Transport	2,500	825
Rosspoint & Mayo Abbey	1,578	672
Mayo Rural Development Programme (LEADER)	4,000	9,945
	<u>2,695,710</u>	<u>2,013,532</u>
Expenditure		
Chiropody Service	720	720
Subcontractors - Primary, Community & Continuing Care	759,104	410,458
Subcontractors - Mayo University Hospital	843,556	682,072
Subcontractors - Department of Rural & Community Development	53,823	48,354
Subcontractors - National Transport Authority	694,644	529,836
Wages and salaries	193,767	177,156
Social welfare costs	21,238	19,187
Staff defined contribution pension costs	10,683	10,231
Staff & operator training	11,566	7,917
Operating lease rentals - premises	11,712	2,208
Rates	810	-
Insurance	989	1,055
Repairs and maintenance	1,663	-
Covid related costs	7,224	26,832
Printing, postage and stationery	5,612	4,643
Advertising, Publicity, Marketing & Promotional	17,141	12,486
Recruitment expenses	57	-
Telephone	3,666	3,474
Computer software & IT costs	10,749	10,521
Travel, accommodation & subsistence expenses	5,835	3,114
Meeting Costs	498	508
Legal and professional	4,142	13,218
Penalty Charge	226	-
Bank charges	426	407
Canteen	172	51
General expenses	250	(1)
Community Car Admin	2,069	923
Company secretarial costs	20	20
Publications & Subscriptions	3,885	1,675
Auditor's remuneration	3,690	3,690
Depreciation	12,210	3,529
	<u>2,682,147</u>	<u>1,974,284</u>
Net surplus	<u>13,563</u>	<u>39,248</u>

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022
HSE West - Transport Programme - PCCC

	Notes	2022 €	2021 €
Income		819,824	471,178
Expenditure		(806,490)	(454,951)
Surplus for the financial year		13,334	16,227
Retained surplus brought forward		41,600	25,373
Retained surplus carried forward		54,934	41,600

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022
HSE West - Transport Programme - PCCC

	2022 €	2021 €
Income		
HSE - Older People Service & Disability Mental Health Department	819,104	470,458
Chiropody	720	720
	<u>819,824</u>	<u>471,178</u>
Expenditure		
Chiropody Service	720	720
Subcontractors - Primary, Community & Continuing Care	759,104	410,458
Wages and salaries	34,805	34,753
Social welfare costs	3,825	3,565
Staff defined contribution pension costs	1,986	2,191
Operating lease rentals - premises	1,231	985
Rates	303	-
Insurance	206	247
Repairs and maintenance	418	-
Printing, postage and stationery	565	-
Advertising, Publicity, Marketing & Promotional	1,502	-
Travel, accommodation & subsistence expenses	93	343
Meeting Costs	115	238
Legal and professional	9	517
Bank charges	70	71
General expenses	250	-
Auditor's remuneration	767	863
Depreciation	521	-
	<u>806,490</u>	<u>454,951</u>
Net surplus	<u>13,334</u>	<u>16,227</u>

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022
National Transport Authority

	Notes	2022 €	2021 €
Income		905,497	717,283
Expenditure		(905,497)	(717,283)
Surplus for the financial year		-	-
Retained surplus brought forward		-	-
Retained surplus carried forward		-	-

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022
National Transport Authority

	2022 €	2021 €
Income		
National Transport Authority	893,919	710,611
Community Car	6,000	6,000
Rosspport & Mayo Abbey	1,578	672
Mayo Rural Development Programme (LEADER)	4,000	-
	<u>905,497</u>	<u>717,283</u>
Expenditure		
Subcontractors - National Transport Authority	694,644	529,836
Wages and salaries	110,028	102,896
Social welfare costs	12,035	11,569
Staff defined contribution pension costs	5,906	5,550
Staff & operator training	11,566	7,917
Operating lease rentals - premises	8,750	104
Rates	81	-
Insurance	495	528
Repairs and maintenance	659	-
Covid related costs	4,284	15,912
Printing, postage and stationery	4,251	4,643
Advertising, Publicity, Marketing & Promotional	13,526	12,486
Recruitment expenses	57	-
Telephone	3,666	3,474
Computer software & IT costs	8,010	9,521
Travel, accommodation & subsistence expenses	5,611	2,381
Meeting Costs	221	-
Legal and professional	2,491	2,168
Bank charges	258	256
Canteen	172	51
General expenses	(2)	(1)
Community Car Admin	2,069	923
Company secretarial costs	20	20
Publications & Subscriptions	3,885	1,675
Auditor's remuneration	1,845	1,845
Depreciation	10,969	3,529
	<u>905,497</u>	<u>717,283</u>
Net surplus	<u>-</u>	<u>-</u>

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

Department of Rural & Community Development

	Notes	2022 €	2021 €
Income		58,571	63,047
Expenditure		(58,418)	(59,298)
Surplus for the financial year		153	3,749
Retained surplus brought forward		5,379	1,630
Retained surplus carried forward		5,532	5,379

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022
Department of Rural & Community Development

	2022 €	2021 €
Income		
Department of Rural & Community Development	58,571	53,102
Mayo Rural Development Programme (LEADER)	-	9,945
	<u>58,571</u>	<u>63,047</u>
Expenditure		
Subcontractors - Department of Rural & Community Development	53,823	48,354
Computer software & IT costs	2,739	999
Legal and professional	1,630	9,945
Penalty Charge	226	-
	<u>58,418</u>	<u>59,298</u>
Net surplus	<u>153</u>	<u>3,749</u>

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

HSE West - Transport Programme - MUH

	Notes	2022 €	2021 €
Income		909,318	761,199
Expenditure		(911,741)	(742,753)
(Deficit)/surplus for the financial year		(2,423)	18,446
Retained surplus brought forward		66,543	48,097
Retained surplus carried forward		64,120	66,543

Mayo Community Transport Company Limited by Guarantee
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DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022
HSE West - Transport Programme - MUH

	2022 €	2021 €
Income		
HSE West - Saolta University Healthcare Group	909,318	761,199
	<u>909,318</u>	<u>761,199</u>
Expenditure		
Subcontractors - Mayo University Hospital	843,556	682,072
Wages and salaries	48,933	39,507
Social welfare costs	5,378	4,053
Staff defined contribution pension costs	2,792	2,490
Operating lease rentals - premises	1,731	1,119
Rates	426	-
Insurance	289	281
Repairs and maintenance	587	-
Covid related costs	2,940	10,920
Printing, postage and stationery	795	-
Advertising, Publicity, Marketing & Promotional	2,112	-
Travel, accommodation & subsistence expenses	131	390
Meeting Costs	162	270
Legal and professional	13	588
Bank charges	98	81
Auditor's remuneration	1,078	982
Depreciation	720	-
	<u>911,741</u>	<u>742,753</u>
Net (deficit)/surplus	<u><u>(2,423)</u></u>	<u><u>18,446</u></u>

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

St. Gerald's College Transport

	Notes	2022 €	2021 €
Income		2,500	825
Surplus for the financial year		2,500	825
Retained surplus brought forward		825	-
Retained surplus carried forward		3,325	825

Mayo Community Transport Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
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for the financial year ended 31 December 2022
St. Gerald's College Transport

	2022 €	2021 €
Income		
St. Gerald's College Transport	2,500	825
	<u>2,500</u>	<u>825</u>
Net surplus	<u>2,500</u>	<u>825</u>