

Company Number: 546426

Mayo Community Transport CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2025

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Mayo Community Transport CLG DIRECTORS AND OTHER INFORMATION

Directors	Greg Barry Anne Marie Carroll David O'Malley Deirdre Finnerty Michael Holmes Orlagh Denny Paul Hyland Jarlath Munnely Declan Turnbull (Resigned 17 July 2025) Tim Quinn (Resigned 17 July 2025)
Company Secretary	Anne Marie Carroll
Company Number	546426
Charity Number	20204691
Registered Office and Business Address	2nd Floor Castlebar Social Services Building Castle Street Carpark Castlebar Mayo F23 CY67 Ireland
Auditors	RBK Business Advisers Chartered Accountants & Statutory Audit Firm Breaffy Road Castlebar Mayo Ireland
Bankers	Bank of Ireland Ellison Street Castlebar Mayo Ireland
Solicitors	Myles Staunton & Co Castlebar Street Westport Co. Mayo
Members	Michael Holmes David O'Malley Paul Hyland Greg Barry Anne Marie Carroll (Secretary) Jarlath Munnely Orlagh Denny Deirdre Finnerty (Chairperson)

Mayo Community Transport CLG DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity

The main object for which Mayo Community Transport CLG was established is to work in conjunction with state agencies and other community stakeholders in the provision and support of any means of passenger transport including a ferry service in the region of Co. Mayo and surrounding areas, to create a better quality of life for people and local communities, particularly for those less advantaged, socially excluded or isolated and for vulnerable individuals, through the provision of transport, to integrate and involve those persons in the community.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is dependent on government funding from various funding bodies. This funding is not a guaranteed source of income and the directors minimise this risk by obtaining contracts with the various bodies. Other operational risks affecting the company are adverse weather conditions, which can disrupt the service and transport operators ceasing business, which may delay or interrupt the service for many customers. The company assesses these risks weekly to ensure the impact of such events is minimal.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €126,573 (2024 - €54,630).

At the end of the financial year, the company has assets of €1,073,336 (2024 - €695,600) and liabilities of €705,326 (2024 - €454,163). The net assets of the company have increased by €126,573.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Greg Barry
Anne Marie Carroll
David O'Malley
Deirdre Finnerty
Michael Holmes
Orlagh Denny
Paul Hyland
Jarlath Munnely
Declan Turnbull (Resigned 17 July 2025)
Tim Quinn (Resigned 17 July 2025)

The secretary who served throughout the financial year was Anne Marie Carroll.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There were no significant events affecting the company since the financial year-end.

Auditors

The auditors, RBK Business Advisers, (Chartered Accountants & Statutory Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

Chairperson's report

The Board of Mayo Community Transport CLG are steadfast in its belief that mobility is a fundamental right for all citizens, irrespective of where they live. In County Mayo, persistent challenges of rural mobility and transport poverty remain pressing, particularly in isolated communities where extreme car dependency limits access to essential services, economic opportunities, and social inclusion. This dependency not only increases household financial pressures but also deepens social inequities and contributes to environmental concerns.

Throughout 2025, the board and staff have worked diligently to address these barriers, achieving a record 227,857 passenger journeys and expanding service offerings by 25%. The introduction of new and enhanced services—including the Smart DRT pilot project "TFI Anseo" in Achill and Currane, the new high frequency Achill to

Mayo Community Transport CLG DIRECTORS' REPORT

for the financial year ended 31 December 2025

Castlebar Service, the retendering of DRT routes as well as operating a number of services that were low frequency Bus Éireann service, all of these have broadened the reach of Local Link and improved access for those most at risk of transport exclusion.

The company prioritised operational compliance, financial management, and the adoption of digital tools to streamline processes and enhance safety standards. Rigorous monthly audits, comprehensive driver training, and the deployment of NTA contactless payment initiatives on RRS services reflect our ongoing commitment to innovation and service quality.

Public engagement has remained central to our approach, with targeted outreach, community forums, and collaborative events strengthening our connection to local needs. Positive passenger feedback underscores the transformative impact of our services on independence and quality of life. Our partnership with NTA, HSE, DRCD, Mayo County Council, the Mayo Partnership Companies, the community sector and proactive involvement in national and European rural mobility networks further highlight our leadership within the sector.

Looking ahead, the Board reaffirms its commitment to reducing transport poverty and fostering inclusive, sustainable rural transport solutions. Our priorities for the coming year include ongoing digital transformation, further route optimisation, and the expansion of accessible services to address transport deficits. The Board, together with the staff and key stakeholders will continue to advocate for equitable mobility, recognising its critical role in supporting vibrant, resilient rural communities

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 2nd Floor, Castlebar Social Services Building, Castle Street Carpark, Castlebar, Mayo F23 CY67.

Signed on behalf of the board

Deirdre Finnerty
Director



Anne Marie Carroll
Director



Date: 30. 04. 2026

Mayo Community Transport CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

to the Members of Mayo Community Transport CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Mayo Community Transport CLG ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Mayo Community Transport CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Higgins
for and on behalf of

RBK BUSINESS ADVISERS

Chartered Accountants & Statutory Audit Firm
Breaffy Road
Castlebar
Mayo
Ireland

30 April 2026

Mayo Community Transport CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mayo Community Transport CLG
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		5,487,701	4,560,447
Expenditure		(5,361,128)	(4,505,817)
Surplus for the financial year	15	<u>126,573</u>	<u>54,630</u>
Total comprehensive income		126,573	54,630
Retained surplus brought forward		<u>241,437</u>	<u>186,807</u>
Retained surplus carried forward		<u><u>368,010</u></u>	<u><u>241,437</u></u>

Mayo Community Transport CLG

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>54,754</u>	<u>60,226</u>
Current Assets			
Debtors	8	336,712	311,740
Cash and cash equivalents		<u>681,870</u>	<u>323,634</u>
		<u>1,018,582</u>	<u>635,374</u>
Creditors: amounts falling due within one year	10	<u>(663,064)</u>	<u>(397,813)</u>
Net Current Assets		<u>355,518</u>	<u>237,561</u>
Total Assets less Current Liabilities		<u>410,272</u>	<u>297,787</u>
amounts falling due after more than one year	11	<u>(42,262)</u>	<u>(56,350)</u>
Net Assets		<u><u>368,010</u></u>	<u><u>241,437</u></u>
Reserves			
Income and expenditure account	15	<u>368,010</u>	<u>241,437</u>
Members' Funds		<u><u>368,010</u></u>	<u><u>241,437</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 30/4/26 and signed on its behalf by:

Deirdre Finnerty
Director



Anne Marie Carroll
Director



Mayo Community Transport CLG

CASH FLOW STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus for the financial year		126,573	54,630
Adjustments for:			
Depreciation		22,823	27,887
Amortisation of government grants		(14,088)	(14,088)
		<u>135,308</u>	<u>68,429</u>
Movements in working capital:			
Movement in debtors		(24,972)	(6,221)
Movement in creditors		265,251	43,470
		<u>375,587</u>	<u>105,678</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(17,351)	(72,904)
		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Capital grants		-	70,438
		<u>-</u>	<u>70,438</u>
Net increase in cash and cash equivalents		358,236	103,212
Cash and cash equivalents at beginning of financial year		323,634	220,422
		<u>323,634</u>	<u>220,422</u>
Cash and cash equivalents at end of financial year	9	681,870	323,634
		<u>681,870</u>	<u>323,634</u>

Mayo Community Transport CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Mayo Community Transport CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 546426. The registered office of the company is 2nd Floor, Castlebar Social Services Building, Castle Street Carpark, Castlebar, Mayo, F23 CY67, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Funds received from government departments are subject to specific conditions imposed by the donors or grant making institutions.

Income represents the funds granted from the following bodies:

- National Transport Authority;
- Department of Rural & Community Development;
- Health Service Executive;
- Rehabcare;
- National Learning Network;
- Saolta University Healthcare Group - Mayo University Hospital;
- HSE - Resilience;

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold improvements	-	33.33% Straight line
Fixtures, fittings and equipment	-	33.33% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income and Expenditure Account as incurred over the period of the rental agreement.

Mayo Community Transport CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

The company has charitable status with the Revenue Commissioners (CHY21392).

The company is registered with the Charities Regulator RCN 20204691.

Capital grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Financial Instruments

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Other financial assets

Financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates.

Revenue grants are credited to the Income and Expenditure Account when received and matched with costs. Any amounts unspent are deferred until the following period.

Mayo Community Transport CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its significant accounting judgements:

Going Concern:

The financial statements have been prepared on going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the company to be able to continue as a going concern basis.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	22,823	27,887
Operating lease rentals		
- Land and buildings	22,495	20,462
Amortisation of Capital grants	<u>(14,088)</u>	<u>(14,088)</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	2025	2024
	Number	Number
Administrators	<u>8</u>	<u>8</u>

7. Tangible assets

	Long leasehold improvements	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	28,840	20,139	70,794	119,773
Additions	-	17,351	-	17,351
Disposals	-	(2,390)	-	(2,390)
At 31 December 2025	<u>28,840</u>	<u>35,100</u>	<u>70,794</u>	<u>134,734</u>
Depreciation				
At 1 January 2025	28,839	16,549	14,159	59,547
Charge for the financial year	-	8,664	14,159	22,823
On disposals	-	(2,390)	-	(2,390)
At 31 December 2025	<u>28,839</u>	<u>22,823</u>	<u>28,318</u>	<u>79,980</u>
Net book value				
At 31 December 2025	<u>1</u>	<u>12,277</u>	<u>42,476</u>	<u>54,754</u>
At 31 December 2024	<u>1</u>	<u>3,590</u>	<u>56,635</u>	<u>60,226</u>

Mayo Community Transport CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Debtors	2025	2024
	€	€
Trade debtors	329,766	307,003
Prepayments	6,946	4,737
	<u>336,712</u>	<u>311,740</u>
9. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	681,870	323,634
	<u>681,870</u>	<u>323,634</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	342,122	333,117
Taxation	9,267	9,942
Other creditors	5,651	-
Pension accrual	4,467	1,771
Accruals	8,804	12,547
Deferred Income	292,753	40,436
	<u>663,064</u>	<u>397,813</u>
<p>The repayment terms of creditors vary between on demand and ninety days. Trade creditors do not attract interest.</p> <p>Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the statutory rates per month.</p> <p>The terms of the accruals are based on the underlying contracts.</p>		
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Capital grants	42,262	56,350
	<u>42,262</u>	<u>56,350</u>
12. Taxation	2025	2024
	€	€
Creditors:		
PAYE	9,267	9,942
	<u>9,267</u>	<u>9,942</u>

Mayo Community Transport CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. State Funding

Agency	Health Service Executive
Name of Grantor	HSE- Older People Service & Disability Mental Health Departments
Grant Programme	Transport Service costs
Purpose of the Grant	Transport Service costs Administration
Term	01/01/2025 - 31/12/2025
Total fund accounted for	€759,922
Fund due at the financial year end	€16,031
Received in the financial year	€816,287
Capital Grant	No
Restriction on use	Transport & Administration costs only
Agency	Health Service Executive
Name of Grantor	National Learning Network
Grant Programme	Transport Service costs
Purpose of the Grant	Transport Service costs
Term	01/01/2025 - 31/12/2025
Total fund accounted for	€319,344
Fund due at financial year end	€48,468
Received in the financial year	€327,438
Capital Grant	No
Restriction on use	Transport costs only
Agency	Health Service Executive
Name of Grantor	Rehabcare
Grant Programme	Transport Service costs
Purpose of the Grant	Transport Service costs
Term	01/01/2025 - 31/12/2025
Total fund accounted for	€616,428
Fund due at financial year end	€94,485
Received in the financial year	€559,572
Capital Grant	No
Restriction on use	Transport costs only

Mayo Community Transport CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Department of Transport, Tourism & Sport
Name of Grantor	National Transport Authority
Grant Programme	Transport Service costs
Purpose of the Grant	Public Transport Service costs Administration
Term	01/10/2024 - 30/09/2027
Total fund accounted for	€2,656,451
Fund deferred at financial year end	€292,753
Received in the financial year	€2,894,734
Capital Grant	No
Restriction on use	Transport and Administration costs
Agency	Health Service Executive
Name of Grantor	Saolta University Health Care Group - Mayo University Hospital
Grant Programme	Transport Service costs
Purpose of the Grant	Transport Service costs Administration
Term	04/06/2025 - 08/06/2027
Total fund accounted for	€1,029,803
Fund due at financial year end	€155,008
Received in the financial year	€1,030,439
Capital Grant	No
Restriction on use	Transport and Administration costs
Agency	Department of Rural & Community Development
Name of Grantor	Department of Rural & Community Development
Grant Programme	Passenger Ferry & Road Transport Services
Purpose of the Grant	Public Transport Service Costs Administration
Term	01/01/2020 - 30/09/2025, extended to 31/03/2026 and awaiting further addendum
Total fund accounted for	€62,643
Fund deferred or due at financial year end	€7,773
Received in the financial year	€59,643
Capital Grant	No
Restriction on use	Transport and Administration costs only

Mayo Community Transport CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Agency	Department of Rural & Community Development
Grant Programme	South West Mayo Development Company/North East - LEADER - SICAP
Purpose of the Grant	To assist with transport service costs
Term	2025
Total Fund	€12,678
Fund deferred or due at financial year end	Nil
Received in the financial year	€12,678
Capital Grant	No
Restrictions on Use	Transport service costs and training only
Agency	Mayo County Council
Purpose of Income	Transport Costs for ad hoc trips
Term	2025
Total Fund accounted for	€4,577
Fund deferred or due at the year end	Nil
Received in the year	€4,577
Capital Grant	No
Restriction on use	Transport Costs for ad hoc trips
Agency	Health Service Executive
Name of Grantor	HSE - Resilience
Grant Programme	Transport Services costs
Purpose of the grant	Transport Services
Term	01/01/2025 - 31/12/2025
Total fund accounted for	€29,022
Fund due at the financial year end	€0,945
Received in the financial year	€22,077
Capital Grant	No
Restriction on use	Transport costs only

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Mayo Community Transport CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

15. Income Statement

	2025 €	2024 €
At 1 January 2025	241,437	186,807
Surplus for the financial year	<u>126,573</u>	<u>54,630</u>
At 31 December 2025	<u><u>368,010</u></u>	<u><u>241,437</u></u>

16. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2025 €	2024 €
Due:		
Within one year	21,605	21,605
Between one and five years	<u>20,000</u>	<u>40,000</u>
	<u><u>41,605</u></u>	<u><u>61,605</u></u>

17. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Department of Public Expenditure and Reform

Tax Clearance:

The company is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

In relation to Circular 13/2014 "Management of and Accountability for Grants from Exchequer Funds" as issued by the Department of Public Expenditure and Reform, the following is noted:

Total average number of employees : 8

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards :

Salary Band:	Number of employees:
€60,000 - €70,000	1
€70,000 - €80,000	1
€80,000 - €90,000	Nil

Overall figure for total employer pension contributions : €21,166.

Mayo Community Transport CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

20. National Transport Authority

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The NTA grant funds on a cash basis therefore the 2025 NTA return incorporates operator costs for the period December 2024 to November 2025.

The financial statements are prepared under the accruals basis therefore include operator costs for January to December 2025 inclusive.

The NTA contract covers the period 1st October 2024 to 30th September 2027.

21. Deferred Income

Any surplus incurred by the NTA in the year is deferred and deferred income is stated at €292,753.

The deferred income relates to operator costs unspent at the year end and are released into the income and expenditure account in the following year.

Any amounts deferred at 31st December 2024 were released to the income and expenditure account in 2025.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

30/4/26.