

Company Number: 546426

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

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Mayo Community Transport Limited by Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Greg Barry Justin Sammon Patrick Kilbane Anne Marie Carroll (Appointed 4 December 2018) Tim Quinn (Appointed 4 December 2018) David O'Malley (Appointed 4 December 2018) Mary Keane (Appointed 4 December 2018) Siofra Kilcullen (Appointed 4 December 2018) Orlagh Denny (Appointed 4 December 2018)
Company Secretary	Justin Sammon
Company Number	546426
Charity Number	CHY 21392
Registered Office	Aras an Chontae, The Mall Castlebar Mayo Ireland
Business Address	Glenpark, The Mall Castlebar Mayo Ireland
Auditors	MCP Accountants & Registered Auditors Limited Chartered Accountants & Statutory Audit Firm Breaffy Road Castlebar Mayo Ireland
Bankers	Bank of Ireland Ellison Street Castlebar Mayo Ireland
Solicitors	Myles Staunton & Co Castlebar Street Westport Co. Mayo

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity

The principal activity of the company is to manage transport services for the benefit of residents of County Mayo with a particular emphasis on tackling disadvantage and promoting social inclusion and economic development.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the year amounted to €19 (2017 - €1,556).

At the end of the year, the company has assets of €170,876 (2017 - €180,055) and liabilities of €163,066 (2017 - €172,264). The net assets of the company have increased by €19.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Greg Barry
Justin Sammon
Patrick Kilbane
Anne Marie Carroll (Appointed 4 December 2018)
Tim Quinn (Appointed 4 December 2018)
David O'Malley (Appointed 4 December 2018)
Mary Keane (Appointed 4 December 2018)
Siofra Kilcullen (Appointed 4 December 2018)
Orlagh Denny (Appointed 4 December 2018)

The secretary who served throughout the year was Justin Sammon.

There were no changes in shareholdings between 31 December 2018 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, MCP Accountants & Registered Auditors Limited, (Chartered Accountants & Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Aras an Chontae, The Mall, Castlebar, Mayo.

Signed on behalf of the board

Greg Barry
Director



Orlagh Denny
Director



17 May 2019

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Greg Barry
Director



Orlagh Denny
Director



17 May 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Mayo Community Transport Limited by Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

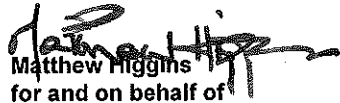
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Higgins

for and on behalf of

MCP ACCOUNTANTS & REGISTERED AUDITORS LIMITED

Chartered Accountants & Statutory Audit Firm

Breaffy Road

Castlebar

Mayo

Ireland

17 May 2019

Mayo Community Transport Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mayo Community Transport Limited by Guarantee

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INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income		1,629,661	1,459,970
Expenditure		<u>(1,629,642)</u>	<u>(1,458,414)</u>
Surplus for the year	11	<u>19</u>	<u>1,556</u>
Total comprehensive income		19	1,556
Retained surplus brought forward		<u>7,791</u>	<u>6,235</u>
Retained surplus carried forward		<u><u>7,810</u></u>	<u><u>7,791</u></u>

Approved by the board on 17 May 2019 and signed on its behalf by:

Greg Barry
Director

Orlagh Denny
Director

Mayo Community Transport Limited by Guarantee

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BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
Current Assets			
Debtors	6	83,640	154,238
Cash and cash equivalents		87,236	25,817
		<u>170,876</u>	<u>180,055</u>
Creditors: Amounts falling due within one year	7	<u>(84,396)</u>	<u>(137,853)</u>
Net Current Assets		<u>86,480</u>	<u>42,202</u>
Total Assets less Current Liabilities		<u>86,480</u>	<u>42,202</u>
Amounts falling due after more than one year	8	(78,670)	(34,411)
Net Assets		<u>7,810</u>	<u>7,791</u>
Reserves			
Income and expenditure account	11	<u>7,810</u>	<u>7,791</u>
Members' Funds		<u>7,810</u>	<u>7,791</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 17 May 2019 and signed on its behalf by:

Greg Barry
Director



Orlagh Denny
Director



Mayo Community Transport Limited by Guarantee

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CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Surplus for the year		19	1,556
		<u>19</u>	<u>1,556</u>
Movements in working capital:			
Movement in debtors		70,598	(97,065)
Movement in creditors		(53,457)	59,862
		<u>17,160</u>	<u>(35,647)</u>
Cash generated from/(used in) operations			
Cash flows from financing activities			
State Funds deferred		44,259	16,272
		<u>44,259</u>	<u>16,272</u>
Net increase/(decrease) in cash and cash equivalents		61,419	(19,375)
Cash and cash equivalents at beginning of financial year		25,817	45,192
		<u>25,817</u>	<u>45,192</u>
Cash and cash equivalents at end of financial year	17	<u>87,236</u>	<u>25,817</u>

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Mayo Community Transport Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Aras an Chontae, The Mall, Castlebar, Mayo, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Funds received from government departments are subject to specific conditions imposed by the donors or grant making institutions.

Income represents the funds granted from the following bodies:

- National Transport Agency;
- Department of Culture, Heritage and the Gaeltacht;
- Health Service Executive;
- Rehabcare;
- National Learning Network;

Leasing

Rentals payable under operating leases are dealt with in the Income and Expenditure Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

The Company has charitable status (CHY21392) and thus no taxation provision is required.

State Funds deferred

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Financial Instruments

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Other financial assets

Financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received and matched with costs. Any amounts unspent are deferred until the following period.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

4. OPERATING SURPLUS	2018 €	2017 €
Operating surplus is stated after charging:		
Operating lease rentals		
- Land and buildings	4,500	4,500

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

5. EMPLOYEES

The average monthly number of employees, including directors, during the year was 3, (2017 - 3).

	2018 Number	2017 Number
Administrators	<u>3</u>	<u>3</u>

6. DEBTORS

	2018 €	2017 €
Trade debtors	83,095	153,136
Accrued income	545	1,102
	<u>83,640</u>	<u>154,238</u>

7. CREDITORS

Amounts falling due within one year

	2018 €	2017 €
Trade creditors	82,341	135,718
Accruals	2,055	2,135
	<u>84,396</u>	<u>137,853</u>

The repayment terms of creditors vary between on demand and ninety days. Trade creditors do not attract interest.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the statutory rates per month.

The terms of the accruals are based on the underlying contracts.

8. CREDITORS

Amounts falling due after more than one year

	2018 €	2017 €
State Funds deferred	<u>78,670</u>	<u>34,411</u>

9. TAX CLEARANCE

The company is compliant with Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

In relation to Circular 13/2014 "Management of and Accountability for Grants from Exchequer Funds" as issued by the Department of Public Expenditure and Reform, the following is noted:

Total number of employees : 4

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of €10,000 from €60,000 upwards : Nil

Overall figure for total employer pension contributions : €5,356.34

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

10. State Funding

Agency	Health Service Executive
Name of Grantor	HSE- Primary Community & Continuing Care
Grant Programme	Transport Services costs
Purpose of the Grant	Public Transport Services costs Administration
Term	01/01/2018 - 31/12/2018
Total fund accounted for	€425,193.59
Expenditure	Transport and Administration costs
Fund deferred	€11,412.73
Received in the year	€425,345.22
Capital Grant	No
Restriction on use	Transport and Administration costs only
Agency	Health Service Executive
Name of Grantor	National Learning Network
Grant Programme	Transport Services costs
Purpose of the Grant	Transport Services costs
Term	01/01/2018 - 31/12/2018
Total fund accounted for	€95,923.24
Expenditure	Transport and Administration costs
Fund deferred or due at year end	Nil
Received in the year	€108,280.04
Capital Grant	No
Restriction on use	Transport and Administration costs only

Mayo Community Transport Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Agency	Health Service Executive
Name of Grantor	Rehabcare
Grant Programme	Transport Services costs
Purpose of the Grant	Transport Service costs Administration
Term	01/01/2018 - 31/12/2018
Total fund accounted for	€144,942.50
Expenditure	Transport and Administration costs
Fund deferred or due at year end	Nil
Received in the year	€166,570.93
Capital Grant	No
Restriction on use	Transport and Administration costs only
Agency	Department of Transport, Tourism & Sport
Name of Grantor	National Transport Authority
Grant Programme	Transport Services costs
Purpose of the Grant	Transport Service costs Administration
Term	01/01/2018 - 31/12/2018
Total fund accounted for	€425,301
Expenditure	Transport and Administration costs
Fund deferred or due at year end	€48,639.64
Received in the year	€457,709
Capital Grant	Transport and Administration costs
Restriction on use	Transport and Administration costs

Mayo Community Transport Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Agency	Health Service Executive
Name of Grantor	Saolta University Health Care Group
Grant Programme	Transport Services costs
Purpose of the Grant	Transport Service costs Administration
Term	01/01/2017 - 31/12/2019
Total fund accounted for	€437,740.91
Expenditure	Transport and Administration costs
Fund deferred or due at year end	€17,836.82
Received in the year	€482,052.60
Capital Grant	No
Restriction on use	Transport and Administration costs
Agency	Department of Culture, Heritage & the Gaeltacht
Name of Grantor	Department of Culture, Heritage & the Gaeltacht
Grant Programme	Passenger Ferry & Road Transport Services
Purpose of the Grant	Transport Service costs Administration
Term	01/10/2014 - 30/09/2019
Total fund accounted for	€97,621.06
Expenditure	Transport and Administration costs
Fund deferred or due at year end	€781.53
Received in the year	€101,284.91
Capital Grant	No
Restriction on use	Transport and Administration costs only

11. INCOME AND EXPENDITURE ACCOUNT

	2018	2017
	€	€
At 1 January 2018	7,791	6,235
Surplus for the year	19	1,556
At 31 December 2018	<u>7,810</u>	<u>7,791</u>

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

12. FINANCIAL COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and buildings	
	2018	2017
	€	€
Due:		
Within one year	<u>4,500</u>	<u>4,500</u>

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

14. CONTINGENT LIABILITIES

The company is in receipt of funds from grant funding institutions which is subject to specific conditions imposed by those institutions. Any breach of these conditions or conditions not being adhered to may lead to funds becoming repayable.

15. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

17. CASH AND CASH EQUIVALENTS

	2018	2017
	€	€
Cash and bank balances	<u>87,236</u>	<u>25,817</u>

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 17 May 2019.

MAYO COMMUNITY TRANSPORT LIMITED BY GUARANTEE
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	2018	2017
	€	€
Income	1,629,661	1,459,970
Expenditure		
Passenger Assistant	8,692	7,215
Chiropody Service	720	720
Subcontractors - Primary, Community & Continuing Care	617,648	583,514
Subcontractors - Mayo University Hospital	411,526	384,480
Subcontractors - Department of Culture, Heritage and the Gaeltacht	94,577	71,944
Subcontractors - National Transport Authority	329,824	250,975
Wages and salaries	105,010	98,831
Social welfare costs	11,084	10,570
Staff defined contribution pension costs	5,356	1,770
Staff & operator training	8,252	236
Operating lease rentals - premises	4,500	4,500
Rates	-	155
Insurance	938	938
Light and heat	59	-
Cleaning	234	266
Repairs and maintenance	170	185
Printing, postage and stationery	2,392	1,719
Advertising & Promotional	8,614	3,223
Recruitment expenses	1,261	-
Telephone	467	675
Computer software costs	3,284	1,758
Travel & subsistence expenses	5,761	8,827
Meeting Costs	122	193
Legal and professional	4,054	18,605
Termination Payment	-	2,500
Bank charges	434	488
Canteen	15	-
General expenses	(3)	47
Company secretarial costs	20	-
Publications & Subscriptions	940	390
Auditor's remuneration	3,690	3,690
	1,629,642	1,458,414
Net surplus	19	1,556

Mayo Community Transport Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

HSE West - Transport Programme - PCCC

	2018	2017
	€	€
Income	666,779	631,886
Expenditure		
Passenger Assistant	8,692	7,215
Chiropody Service	720	720
Subcontractors - Primary, Community & Continuing Care	617,648	583,514
Wages and salaries	28,397	25,149
Social welfare costs	2,895	2,699
Staff defined contribution pension costs	1,139	263
Staff & operator training	1,339	(21)
Operating lease rentals - premises	1,355	1,355
Insurance	282	282
Light and heat	36	-
Repairs and maintenance	103	-
Printing, postage and stationery	61	275
Advertising & Promotional	-	241
Computer software costs	974	110
Travel & subsistence expenses	251	1,845
Meeting Costs	60	116
Legal and professional	1,606	5,418
Termination Payment	-	1,250
Bank charges	101	106
Canteen	9	-
General expenses	(1)	3
Publications & Subscriptions	-	235
Auditor's remuneration	1,111	1,111
	666,778	631,886
Net surplus	1	-

Mayo Community Transport Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

National Transport Authority

	2018	2017
	€	€
Income	427,520	342,043
Expenditure		
Subcontractors - National Transport Authority	329,824	250,975
Wages and salaries	57,871	57,083
Social welfare costs	6,279	6,089
Staff defined contribution pension costs	3,465	1,333
Staff & operator training	6,029	270
Operating lease rentals - premises	2,250	2,250
Rates	-	155
Insurance	469	469
Cleaning	234	266
Repairs and maintenance	-	185
Printing, postage and stationery	1,553	1,070
Advertising & Promotional	7,695	800
Recruitment expenses	1,261	-
Telephone	467	675
Computer software costs	280	861
Travel & subsistence expenses	5,344	5,764
Meeting Costs	22	-
Legal and professional	1,388	8,787
Termination Payment	-	1,250
Bank charges	267	313
General expenses	-	46
Company secretarial costs	20	-
Publications & Subscriptions	940	-
Auditor's remuneration	1,845	1,845
	427,503	340,486
Net surplus	17	1,557

Mayo Community Transport Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

Department of Culture, Heritage and the Gaeltacht

	2018	2017
	€	€
Income	<u>97,621</u>	<u>74,873</u>
Expenditure		
Subcontractors - Department of Culture, Heritage and the Gaeltacht	94,577	71,944
Printing, postage and stationery	738	193
Advertising & Promotional	919	2,022
Computer software costs	1,387	713
	<u>97,621</u>	<u>74,872</u>
Net surplus	<u>-</u>	<u>1</u>

Mayo Community Transport Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

HSE West - Transport Programme - MUH

	2018	2017
	€	€
Income	437,741	411,168
Expenditure		
Subcontractors - Mayo University Hospital	411,526	384,480
Wages and salaries	18,742	16,599
Social welfare costs	1,911	1,782
Staff defined contribution pension costs	752	174
Staff & operator training	884	(13)
Operating lease rentals - premises	895	895
Insurance	186	186
Light and heat	23	-
Repairs and maintenance	68	-
Printing, postage and stationery	41	181
Advertising & Promotional	-	159
Computer software costs	643	73
Travel & subsistence expenses	166	1,218
Meeting Costs	40	77
Legal and professional	1,060	4,401
Bank charges	66	70
Canteen	6	-
General expenses	(2)	(3)
Publications & Subscriptions	-	155
Auditor's remuneration	734	734
	437,741	411,168
Net surplus	-	-